

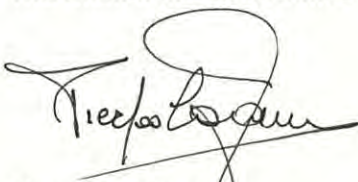
Memorandum of Mutual Recognition of Membership

Made between
Royal Institution of Chartered Surveyors and The Hong Kong Institute of Surveyors

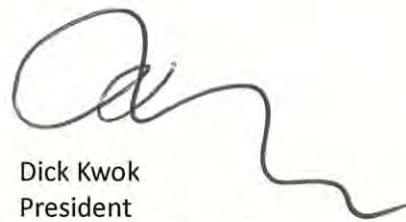
Whereas The Hong Kong Institute of Surveyors (HKIS) and Royal Institution of Chartered Surveyors (RICS) see benefits to members of both professional bodies in establishing Mutual Recognition of Membership, HKIS and RICS agree the following:

1. Corporate members of the General Practice Division of HKIS (FHKIS and MHKIS) may upon application to RICS be admitted as a professional member of RICS (Chartered Valuation Surveyor (MRICS)) and be a member of the Valuation Professional Group, and may be entitled to all the privileges of RICS membership subject to:
 - a. one year post-qualification as a Corporate member of the General Practice Division of HKIS and professional practice relevant to the Valuation profession; and
 - b. the successful completion of the RICS ethics assessment prior to admission;
 - c. a professional interview conducted at the discretion of RICS to verify the applicant's competence and suitability for admission to the Valuation Professional Group.
2. Corporate members of RICS (FRICS and MRICS) qualified as a Chartered Valuation Surveyor (including those under the classification of the previous General Practice Division), whose principal place of practice being in Hong Kong may upon application to HKIS, be admitted as a professional member of HKIS (MHKIS) in the General Practice Division, and may be entitled to all the privileges of HKIS membership, including the use of the designation of professional surveyors and the designatory letters, subject to:
 - a. one year post-qualification as a Chartered Valuation Surveyor and professional practice in Hong Kong relevant to the General Practice Division of HKIS; and
 - b. A professional interview conducted at the discretion of HKIS to verify the applicant's competence and suitability for admission to the Division.
3. This Memorandum does not apply to any corporate member of the General Practice Division of HKIS or the Valuation Professional Group of RICS whose admission to membership is by virtue of a reciprocity agreement with another professional body.
4. Both HKIS and RICS undertake to notify each other in respect of any proposed constitutional changes and of any proposal to enter into reciprocity agreements or merger with any other professional bodies.
5. Both HKIS and RICS agree to act in good faith in recognizing and respecting each other's professional standing, laws, and rules in their respective countries. Either body may cancel or terminate this Memorandum of Mutual Recognition of Membership but only after a suitable consultation process of not less than six months.

This Memorandum becomes effective from the date of this Memorandum.



Pierpaolo Franco
Managing Director, Greater China, RICS
Signed on behalf of
Royal Institution of Chartered Surveyors



Dick Kwok
President
Signed on behalf of
The Hong Kong Institute of Surveyors

8 March 2018

8 March 2018